

Hospital Authority Provident Fund Scheme (醫院管理局公積金計劃)

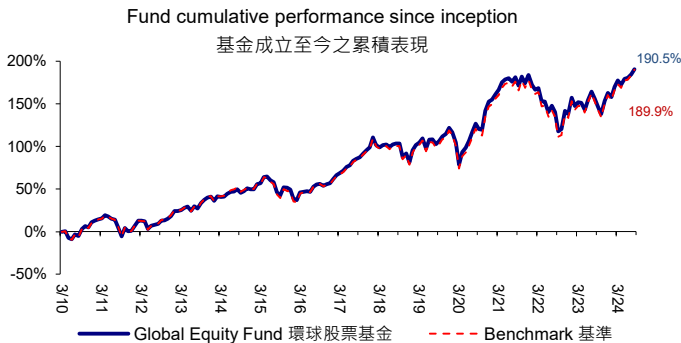
Monthly Factsheet (每月投資簡報)

As at 截至31/8/2024

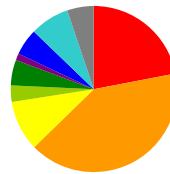
Fund Performance and Asset Allocation (Net of Fees and Expenses) 基金表現及資產分配 (扣除費用及開支)

Global Equity Fund 環球股票基金

Fund Price 基金價格 HK\$29.054679
 Fund Size 基金資產值 HK\$10,232m (百萬港元)
 Inception Date 基金成立日期 31/3/2010



Asset Allocation 資產分配



HK/China Equities 香港/中國股票	22.0%
US Equities 美國股票	40.7%
European Equities 歐洲股票	9.8%
Japanese Equities 日本股票	3.2%
AsiaPacific ex-HK/Japan Equities 亞太區股票(不包括香港/日本)	5.0%
EM ex-Asia Equities 新興市場股票(不包括亞太)	1.3%
Global ESG Equities 環球ESG股票	5.2%
Global REITs 環球房地產信託投資基金	7.6%
Cash 現金	5.2%

Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	2.1%	4.0%	13.5%	3.3%	43.3%	93.8%	190.5%
Benchmark 基準	2.1%	4.5%	14.7%	5.0%	45.9%	90.6%	189.9%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	-8.9%	22.5%	13.8%	12.3%	-16.1%	10.4%	10.5%
Benchmark 基準	-9.5%	22.3%	13.0%	12.3%	-15.8%	11.4%	11.5%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 14.4% p.a.

*S.I. is Since Inception

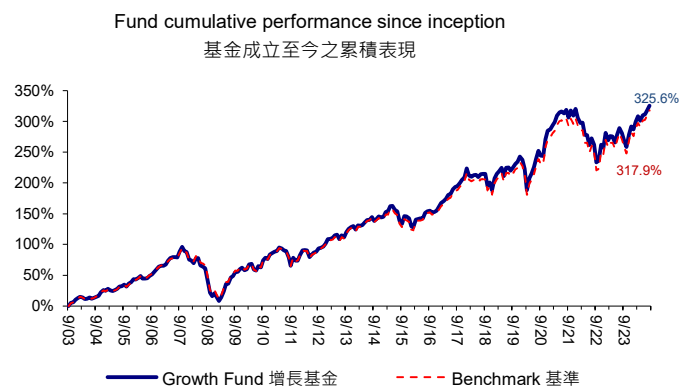
**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

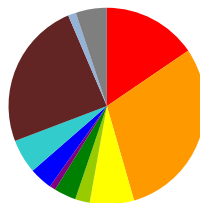
Top 10 securities held 十大持有證券	%
Tencent	2.6%
Microsoft	2.0%
Alibaba	2.0%
Nvidia	2.0%
Apple	1.8%
HSBC	1.2%
Amazon	1.2%
Alphabet	1.0%
Meituan	0.9%
AIA	0.8%
Total 合計	15.5%

Growth Fund 增長基金

Fund Price 基金價格 HK\$50.315904
 Fund Size 基金資產值 HK\$29,408m (百萬港元)
 Inception Date 基金成立日期 1/10/2003



Asset Allocation 資產分配



HK/China Equities 香港/中國股票	15.5%
US Equities 美國股票	30.0%
European Equities 歐洲股票	7.3%
Japanese Equities 日本股票	2.4%
AsiaPacific ex-HK/Japan Equities 亞太區股票(不包括香港/日本)	3.6%
EM ex-Asia Equities 新興市場股票(不包括亞太)	1.0%
Global ESG Equities 環球ESG股票	3.8%
Global REITs 環球房地產信託投資基金	5.6%
Global Fixed Income 環球債券	24.4%
Short Term Bonds (HKD&USD) 短期債券(港元及美元)	1.3%
Cash 現金	5.1%

Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	1.7%	3.8%	11.9%	1.7%	33.1%	74.4%	325.6%
Benchmark 基準	1.8%	4.2%	12.7%	3.3%	34.6%	72.0%	317.9%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	-6.8%	19.0%	12.1%	9.3%	-15.0%	9.6%	8.6%
Benchmark 基準	-7.0%	18.6%	11.3%	9.3%	-14.6%	10.4%	9.3%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 11.9% p.a.

*S.I. is Since Inception

**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

Top 10 securities held 十大持有證券	%
Tencent	1.8%
Microsoft	1.5%
NVIDIA	1.5%
Alibaba	1.4%
Apple	1.3%
FNMA Single Family 6% 30yr settles September	1.0%
Amazon	0.9%
HSBC	0.8%
FNMA Single Family 4.5% 30yr settles November	0.8%
Alphabet	0.8%
Total 合計	11.8%

Hospital Authority Provident Fund Scheme (醫院管理局公積金計劃)

Monthly Factsheet (每月投資簡報)

As at 截至31/8/2024

Fund Performance and Asset Allocation (Net of Fees and Expenses) 基金表現及資產分配 (扣除費用及開支)

Balanced Fund 均衡基金

Fund Price 基金價格

HK\$36.028837

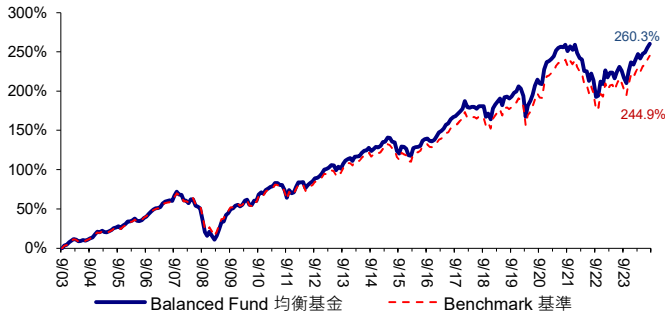
Fund Size 基金資產值

HK\$16,621m (百萬港元)

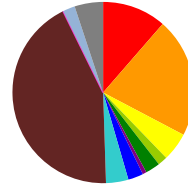
Inception Date 基金成立日期

1/10/2003

Fund cumulative performance since inception
基金成立至今之累積表現



Asset Allocation
資產分配



HK/China Equities 香港/中國股票	11.4%
US Equities 美國股票	21.3%
European Equities 歐洲股票	5.1%
Japanese Equities 日本股票	1.7%
AsiaPacific ex-HK/Japan Equities 亞太區股票(不包括香港/日本)	2.6%
EM ex-Asia Equities 新興市場股票(不包括亞太)	0.7%
Global ESG Equities 環球ESG股票	2.7%
Global REITs 環球房地產信託投資基金	4.0%
Global Fixed Income 環球債券	43.2%
Short Term Bonds (HKD&USD) 短期債券(港元及美元)	2.2%
Cash 現金	5.1%

Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	1.5%	3.7%	10.5%	0.3%	24.1%	58.0%	260.3%
Benchmark 基準	1.5%	4.0%	11.1%	1.5%	24.5%	55.5%	244.9%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	-5.0%	16.0%	10.2%	6.5%	-14.0%	8.9%	7.1%
Benchmark 基準	-4.8%	15.3%	9.5%	6.6%	-13.7%	9.4%	7.6%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 9.9% p.a.

*S.I. is Since Inception

**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

	%
FNMA Single Family 6% 30yr settles September	1.7%
FNMA Single Family 4.5% 30yr settles November	1.3%
Tencent	1.3%
FNMA 30 Year Pass-Through 6.5% 30 yr settles October	1.1%
Microsoft	1.1%
NVIDIA	1.0%
Alibaba	1.0%
US Treasury Note 4.375% 30/11/2028	1.0%
Japan Government Bond 0.0% 09/09/2024	1.0%
Apple	1.0%
Total 合計	11.5%

Conservative Fund 保守基金

Fund Price 基金價格

HK\$23.512657

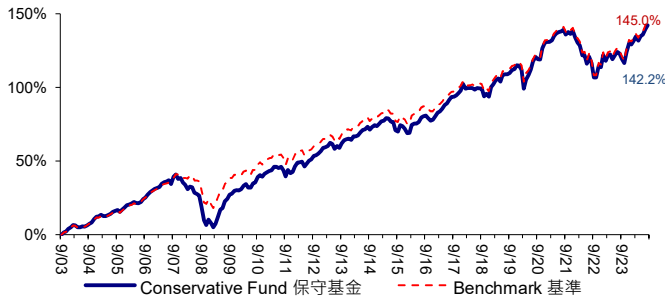
Fund Size 基金資產值

HK\$5,036m (百萬港元)

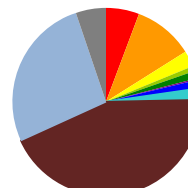
Inception Date 基金成立日期

1/10/2003

Fund cumulative performance since inception
基金成立至今之累積表現



Asset Allocation
資產分配



HK/China Equities 香港/中國股票	5.7%
US Equities 美國股票	10.4%
European Equities 歐洲股票	2.7%
Japanese Equities 日本股票	0.9%
AsiaPacific ex-HK/Japan Equities 亞太區股票(不包括香港/日本)	1.3%
EM ex-Asia Equities 新興市場股票(不包括亞太)	0.3%
Global ESG Equities 環球ESG股票	1.4%
Global REITs 環球房地產信託投資基金	2.0%
Global Fixed Income 環球債券	43.5%
Short Term Bonds (HKD&USD) 短期債券(港元及美元)	26.6%
Cash 現金	5.2%

Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	1.1%	3.2%	8.6%	1.2%	16.0%	39.7%	142.2%
Benchmark 基準	1.2%	3.4%	8.8%	1.6%	15.6%	36.4%	145.0%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	-2.1%	11.0%	7.2%	3.5%	-10.4%	7.5%	5.3%
Benchmark 基準	-1.8%	10.0%	6.8%	3.7%	-10.4%	7.8%	5.5%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 6.6% p.a.

*S.I. is Since Inception

**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

	%
FNMA Single Family 6% 30yr settles September	1.8%
FNMA Single Family 4.5% 30yr settles November	1.3%
FNMA 30 Year Pass-Through 6.5% 30 yr settles October	1.1%
US Treasury Note 4.375% 30/11/2028	1.0%
Japan Government Bond 0.0% 09/09/2024	1.0%
Hyundai Capital Services 4.72% 02/04/2027	0.8%
Korea Expressway Corporation 4.06% 12/05/2027	0.8%
Credit Agricole 5.03% 07/09/2026	0.8%
GNMA 3.5% 30 Years settles September	0.8%
FNMA Single Family 4.5% 30yr settles September	0.7%
Total 合計	10.1%

Hospital Authority Provident Fund Scheme (醫院管理局公積金計劃)

Monthly Factsheet (每月投資簡報)

As at 截至31/8/2024

Fund Performance and Asset Allocation (Net of Fees and Expenses) 基金表現及資產分配 (扣除費用及開支)

Global Bond Fund 環球債券基金

Fund Price 基金價格

HK\$15.874712

Fund Size 基金資產值

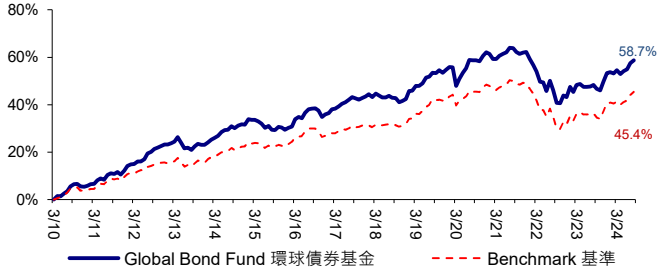
HK\$1,783m (百萬港元)

Inception Date 基金成立日期

31/3/2010

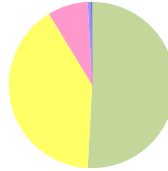
Fund cumulative performance since inception

基金成立至今之累積表現



Asset Allocation

資產分配



Government/Agency Bond

51.0%

政府/政府機構債券

Corporate Bond 企業債券

40.6%

Non-agency ABS

7.8%

非政府機構資產抵押證券

Short-term Bills and Cash

0.6%

短期票據及現金

Hedge Positions 用作對沖的合約

-0.1%

Others 其他

0.1%

Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	0.8%	3.0%	7.0%	-3.1%	3.4%	21.2%	58.7%
Benchmark 基準	0.9%	3.1%	6.7%	-3.1%	2.2%	19.4%	45.4%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	-0.7%	8.6%	4.8%	0.1%	-11.7%	7.0%	3.6%
Benchmark 基準	0.2%	7.4%	4.8%	0.3%	-11.6%	6.8%	3.4%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 5.7% p.a.

*S.I. is Since Inception

**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

Top 10 securities held 十大持有證券	%
FNMA Single Family 6% 30yr settles September	2.5%
FNMA Single Family 4.5% 30yr settles November	1.9%
FNMA 30 Year Pass-Through 6.5% 30 yr settles October	1.5%
US Treasury Note 4.375% 30/11/2028	1.4%
Japan Government Bond 0.0% 09/09/2024	1.4%
GNMA Jumbo 3.5% 30 Years settles September	1.1%
FNMA Single Family 4.5% 30yr settles September	1.1%
Italy Government Bond 4.0% 15/11/2030	1.0%
GNMA Jumbo 5.5% 30 Years settles September	1.0%
Hyundai Capital Services 4.72% 02/04/2027	1.0%
Total 合計	13.9%

Money Market Fund 貨幣市場基金

Fund Price 基金價格

HK\$13.203485

Fund Size 基金資產值

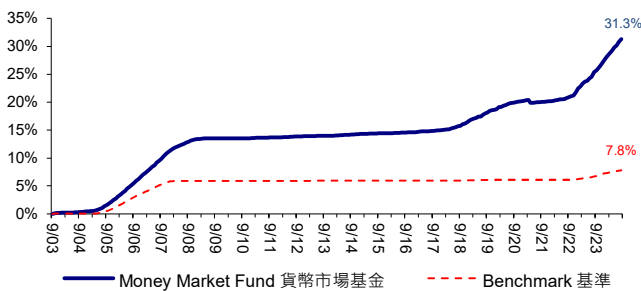
HK\$4,129m (百萬港元)

Inception Date 基金成立日期

1/10/2003

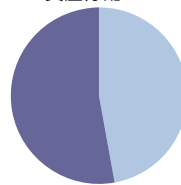
Fund cumulative performance since inception

基金成立至今之累積表現



Asset Allocation

資產分配



Cash / Certificate of Deposits

52.8%

現金及短期存款證

Other Money Market Instruments

47.2%

其他貨幣市場工具

Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	0.4%	1.2%	4.7%	9.4%	11.3%	15.0%	31.3%
Benchmark 基準	0.1%	0.2%	1.1%	1.6%	1.6%	1.8%	7.8%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	1.3%	1.9%	1.3%	0.0%	1.4%	4.5%	3.2%
Benchmark 基準	0.0%	0.1%	0.0%	0.0%	0.1%	0.9%	0.6%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 0.6% p.a.

*S.I. is Since Inception

**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

Top 10 securities held 十大持有證券	%
Hong Kong T-bill 0% 19/09/2024	10.9%
Hong Kong T-bill 0% 25/09/2024	5.7%
Industrial Bank of Korea 0.625% 17/09/2024	5.1%
Bank of China Hong Kong 0.0% 24/09/2024	4.9%
Westpac Banking Corporation 1.019% 18/11/2024	4.7%
Hong Kong T-bill 0% 04/09/2024 HKD	4.6%
Sumitomo Mitsui Trust Bank 0.0% 13/09/2024	4.6%
Hong Kong Mortgage Corporation 4.6% 29/11/2024	4.4%
China Construction Bank 4.63% 20/09/2024	4.0%
China Construction Bank 4.62% 08/10/2024	3.7%
Total 合計	52.6%

Hospital Authority Provident Fund Scheme (醫院管理局公積金計劃)

Monthly Factsheet (每月投資簡報)

As at 截至31/8/2024

Fund Performance and Asset Allocation (Net of Fees and Expenses) 基金表現及資產分配 (扣除費用及開支)

Time Deposit Fund 定期存款基金

	Principal 本金	Fund Price 基金價格	Fund Returns* 基金回報*	Top 3 banks (%) 三大存款銀行(%)		
Time Deposit Fund 1M** 定期存款基金 1個月**	HK\$305m (百萬港元)	HK\$10.19 (港元)	4.37% p.a.** (每年)	HSBC(匯豐銀行) (45%)	Citibank (花旗銀行) (20%)	ICBC (中國工商銀行) (18%)
Time Deposit Fund Series 24-01-12M 定期存款基金 24-01-12個月 系列	HK\$366m (百萬港元)	HK\$10.30 (港元)	4.46% p.a. (每年)	Bank of East Asia (東亞銀行) (28%)	ICBC (中國工商銀行) (28%)	ANZ Bank (澳新銀行) (23%)
Time Deposit Fund Series 24-04-06M 定期存款基金 24-04-06個月 系列	HK\$511m (百萬港元)	HK\$10.19 (港元)	4.48% p.a. (每年)	HSBC(匯豐銀行) (41%)	Bank of East Asia (東亞銀行) (27%)	ICBC (中國工商銀行) (18%)
Time Deposit Fund Series 24-04-12M 定期存款基金 24-04-12個月 系列	HK\$267m (百萬港元)	HK\$10.18 (港元)	4.41% p.a. (每年)	Standard Chartered (渣打銀行) (44%)	HSBC(匯豐銀行) (37%)	ANZ Bank (澳新銀行) (9%)
Time Deposit Fund Series 24-07-03M 定期存款基金 24-07-03個月 系列	HK\$623m (百萬港元)	HK\$10.08 (港元)	4.43% p.a. (每年)	HSBC(匯豐銀行) (45%)	ICBC (中國工商銀行) (29%)	BOC (中國銀行) (24%)
Time Deposit Fund Series 24-07-06M 定期存款基金 24-07-06個月 系列	HK\$577m (百萬港元)	HK\$10.08 (港元)	4.42% p.a. (每年)	HSBC(匯豐銀行) (42%)	Bank of East Asia (東亞銀行) (30%)	ANZ Bank (澳新銀行) (24%)
Time Deposit Fund Series 24-07-12M 定期存款基金 24-07-12個月 系列	HK\$371m (百萬港元)	HK\$10.07 (港元)	4.34% p.a. (每年)	Standard Chartered (渣打銀行) (42%)	ANZ Bank (澳新銀行) (23%)	HSBC(匯豐銀行) (22%)

*Based on interest earned and net of fees and expenses. 基於賺取的利息並扣除費用及開支。

**Members, who had invested in time deposit funds but did not make switching instructions before the funds matured, will automatically invest in the 1-month Time Deposit Fund until switching instruction to other fund options is made. The fund return of the 1-month Time Deposit Fund represents the actual return in the last 1 month in annualised term.

已投資定期存款基金但在基金到期前未作出轉換指令的會員，將自動投資於1個月定期存款基金，直至作出轉換指令至其他基金選項為止。

1個月定期存款基金的回報是指基金最近1個月的實際回報並以年化計算。

Performance by Asset Classes (Gross of Fees & Expenses) 資產類別表現(總回報)

	1 Month 一個月		1 Year 一年		3 Year 三年*	
	Actual 實際表現	Benchmark 基準表現	Actual 實際表現	Benchmark 基準表現	Actual 實際表現	Benchmark 基準表現
HK/China Equities 香港/中國股票	1.65%	1.46%	-7.42%	-3.81%	-32.6%	-29.1%
US Equities 美國股票	1.90%	1.70%	23.55%	23.67%	25.9%	24.5%
European Equities 歐洲股票	3.80%	3.78%	17.39%	19.71%	2.2%	17.0%
Japanese Equities 日本股票	0.40%	0.38%	19.25%	18.89%	12.0%	11.8%
AsiaPacific ex-Japan Equities 亞太區股票(不包括香港/日本)	3.08%	2.21%	18.62%	17.00%	-6.7%	-4.5%
EM Equities 新興市場股票	1.89%	1.46%	13.14%	14.88%	-7.4%	-8.3%
Global ESG Equities** 環球ESG股票**	2.33%	2.27%	22.96%	23.05%	19.1%	19.7%
Global REITs 環球房地產信託投資基金	5.47%	6.10%	16.56%	17.00%	-6.2%	-7.1%
Global Fixed Income 環球債券	0.85%	0.94%	7.60%	7.22%	-3.5%	-3.8%
Short Term Bonds (HKD&USD) 短期債券(港元及美元)	0.83%	0.88%	6.76%	6.31%	6.7%	5.6%

*3 year returns are cumulative performance. 以上是三年的累計表現。

**Inception date for Global ESG Equities portfolio is April 2021. 環球環境、社會及管治(ESG)股票組合的成立日期是2021年4月。

Important Information 重要資訊

1. You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances. 閣下在作出投資選擇前，應先考慮自身之風險承受能力與財政狀況。若閣下在選擇基金時對某基金是否適合閣下（包括是否符合閣下之投資目標）有疑問，閣下應諮詢理財及/或專業意見，並在考慮自身情況後選擇最適合閣下之基金。

2. Investment involves risks. Past performance is not indicative of future performance. 投資附帶風險。過往投資表現並不能代表將來業績。

3. With effect from 1 October 2019, an equity market home bias (including Hong Kong and China) of 20% to 30% of total equities has been adopted for strategic asset allocation for the equity portfolio. 由2019年10月1日起，在偏好本土投資的策略下，分配在香港和中國資金佔所有股票投資組合20%至30%。

4. The benchmarks of the lifestyle funds are constructed based on the "widely-used" market indices such as FTSE, MSCI, etc, which have been reviewed and endorsed by the Investment Committee of the Scheme and approved by the Board of Trustees. 基金的基準是由FTSE、MSCI等廣泛使用的市場指數構建，並經本計畫的投資委員會認可和信託委員會批准。

Enquiries 查詢

If you have any enquiries or comments about the HAPFS, please call the INVESCall Hotline at 3191 8088 or contact your hospital's HR department.

如有任何查詢或意見，請致電景順積金熱線 3191 8088，成員亦可聯絡所屬醫院人力資源部。