



Invesco Select Retirement Fund Interim Report

For the six months ended 30 September 2024
(Unaudited)

Invesco Select Retirement Fund

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Invesco Select Retirement Fund

Description of the Fund

- Invesco Select Retirement Fund (the “Fund”) is an umbrella fund constituted under the laws of the Cayman Islands and governed by its trust deed dated 9 May 1984, as amended (the “Trust Deed”). The Fund is authorised by the Securities & Futures Commission (the “SFC”) in Hong Kong under section 104(1) of the Hong Kong Securities and Futures Ordinance and is required to comply with the Code on Unit Trusts and Mutual Funds established by the SFC.
- The Fund comprises seven sub-funds - HK\$ Money Market Fund, Global Bond Fund, Capital Stable Fund, Stable Growth Fund, Balanced Fund, Growth Fund and Strategic Growth Fund (the “Sub-Funds”) - each of which is managed in accordance with separate and distinct investment policies reflecting the different risk profiles of the seven Sub-Funds.
- Each Sub-Fund currently invests only in unit trusts, mutual funds and other similar collective investment schemes managed by members of Invesco Ltd. (the “Group”) and, in the case of Global Bond Fund, to a limited extent in bank deposits and short-term money market instruments.

- Three Classes of units for each Sub-Fund:

General Provident	-	available exclusively to retirement benefit schemes which undertake their own administration.
Administration	-	available exclusively to retirement benefit schemes administered by Bank Consortium Trust Company Limited.
Savings	-	available to savings plan investors.

Information related to Savings and Administration Classes units are combined in this report as they have similar fee structure, whereas the General Provident Class has nil administration fee and information related to General Provident Class units is shown separately.

- Sub-Funds’ objectives:

HK\$ Money Market Fund	-	capital preservation with minimal risk
Global Bond Fund and Capital Stable Fund	-	long-term capital preservation
Stable Growth Fund, Balanced Fund, Growth Fund and Strategic Growth Fund	-	long-term capital appreciation

Invesco Select Retirement Fund

Description of the Fund (continued)

- Valued in HK dollars for each Sub-Fund, normally at 5:00 p.m. (Hong Kong time) on each business day.
- Dealings are normally on each Hong Kong business day.
- Daily net asset value per unit of each class is published in the website: www.invesco.com.hk/mpf

The above details are in summary form only and must be read in conjunction with the detailed information contained in the current prospectus.

Invesco Select Retirement Fund

Manager's Report

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Performance of the Fund

The performances of the Sub-Funds of the Invesco Select Retirement Fund are as follows:

	Six months ended 30 September 2024
HK\$ Money Market Fund	
- Savings/Administration Classes	+1.24%
- General Provident Class	+1.99%
Global Bond Fund	
- Savings/Administration Classes	+4.78%
- General Provident Class	+4.94%
Capital Stable Fund	
- Savings/Administration Classes	+6.46%
- General Provident Class	+6.64%
Stable Growth Fund	
- Savings/Administration Classes	+7.47%
- General Provident Class	+7.71%
Balanced Fund	
- Savings/Administration Classes	+8.55%
- General Provident Class	+8.74%
Growth Fund	
- Savings/Administration Classes	+9.64%
- General Provident Class	+9.85%
Strategic Growth Fund	
- Savings/Administration Classes	+9.36%
- General Provident Class	+9.54%

Source: *Invesco Hong Kong Limited*

Investment involves risks. Past performance is not indicative of future performance.

Invesco Select Retirement Fund - HK\$ Money Market Fund

Schedule of Investments

AS AT 30 SEPTEMBER 2024

Quoted investment	Holdings	Fair value HK\$	% of net assets
Fund			
Domiciled or incorporated in Hong Kong			
Invesco Pooled Investment Fund – HK\$ Reserve Fund – Class B	7,744,897	114,113,308	96.56
Total investments		114,113,308	96.56
Cash and other net assets		4,067,975	3.44
Net assets attributable to unitholders		118,181,283	100.00
Total investments at cost		102,669,503	

Invesco Select Retirement Fund - HK\$ Money Market Fund

Schedule of Investments of the Underlying Fund

AS AT 30 SEPTEMBER 2024

The HK\$ Money Market Fund is a feeder fund currently investing only in the Invesco Pooled Investment Fund – HK\$ Reserve Fund (the “underlying fund”). The net assets of the underlying fund include investments, cash and other net assets and was HK\$114,113,332 in total as follows:

Listed/quoted investments	Holdings	Fair value HK\$	% of net assets
Debt securities / money market instruments			
Denominated in HK Dollars			
Bank of China Macau 0% 27/12/2024	1,000,000	990,205	0.87
Bank of China Tokyo 0% 17/10/2024	2,000,000	1,996,300	1.75
Bank of Communications 4.1% 27/03/2025	1,000,000	999,305	0.88
China Construction Bank Seoul 4.7% 06/12/2024	1,000,000	1,001,155	0.88
China Construction Bank Seoul 0% 14/01/2025	1,000,000	988,620	0.87
China Construction Bank Seoul 0% 20/02/2025	2,000,000	1,968,290	1.72
China Construction Bank Tokyo 0% 18/02/2025	1,000,000	984,325	0.86
China Construction Bank Tokyo 0% 21/02/2025	2,000,000	1,968,080	1.72
China Development Bank Hong Kong 3.65% 03/06/2025	1,000,000	998,075	0.87
Hong Kong T-Bills 0% 09/10/2024	10,000,000	9,991,600	8.76
Hong Kong T-Bills 0% 16/10/2024	4,000,000	3,993,760	3.50
Hong Kong T-Bills 0% 23/10/2024	10,000,000	9,978,200	8.74
Hong Kong T-Bills 0% 13/11/2024	5,000,000	4,979,500	4.36
Hong Kong T-Bills 0% 20/11/2024	10,000,000	9,952,200	8.72
Hong Kong T-Bills 0% 11/12/2024	5,000,000	4,966,000	4.35
Industrial & Commercial Bank of China Sydney 4.63% 11/12/2024	1,000,000	1,000,995	0.88
Industrial & Commercial Bank of China Sydney 0% 27/03/2025	1,000,000	980,900	0.86
Fixed deposits			
Denominated in HK Dollars			
Agricultural Bank of China Hong Kong Deposit 4% 03/12/2024	2,235,895	2,235,895	1.96
Agricultural Bank of China Hong Kong Deposit 3.9% 24/12/2024	2,187,818	2,187,818	1.92
Agricultural Bank of China Hong Kong Deposit 4% 30/12/2024	2,000,000	2,000,000	1.75
Agricultural Bank of China Hong Kong Deposit 3.95% 03/03/2025	2,000,000	2,000,000	1.75
First Abu Dhabi Bank Deposit 4.4% 16/10/2024	2,108,698	2,108,698	1.85
First Abu Dhabi Bank Deposit 4.35% 14/11/2024	1,147,186	1,147,186	1.00
First Abu Dhabi Bank Deposit 3.8% 27/12/2024	2,000,000	2,000,000	1.75
First Abu Dhabi Bank Deposit 4% 30/12/2024	1,100,435	1,100,435	0.96
First Abu Dhabi Bank Deposit 3.95% 14/02/2025	2,000,000	2,000,000	1.75
Industrial & Commercial Bank of China (Asia) Ltd Deposit 4.45% 16/10/2024	2,045,985	2,045,985	1.79
Industrial & Commercial Bank of China (Asia) Ltd Deposit 4.45% 21/10/2024	1,022,892	1,022,892	0.90
Industrial & Commercial Bank of China (Asia) Ltd Deposit 4.2% 07/11/2024	2,000,000	2,000,000	1.75

Invesco Select Retirement Fund - HK\$ Money Market Fund

Schedule of Investments of the Underlying Fund (continued)

AS AT 30 SEPTEMBER 2024

Listed/quoted investments (continued)	Holdings	Fair value HK\$	% of net assets
Fixed deposits (continued)			
Denominated in HK Dollars (continued)			
Public Bank (Hong Kong) Ltd Deposit 4.4% 14/10/2024	2,220,014	2,220,014	1.95
Shanghai Commercial Bank Ltd Deposit 4.4% 18/10/2024	1,085,402	1,085,402	0.95
Shanghai Commercial Bank Ltd Deposit 4.4% 21/10/2024	1,095,929	1,095,929	0.96
Shanghai Commercial Bank Ltd Deposit 4.4% 22/10/2024	2,159,715	2,159,715	1.89
Shanghai Commercial Bank Ltd Deposit 3.8% 28/11/2024	1,011,595	1,011,595	0.89
Shanghai Commercial Bank Ltd Deposit 4.4% 06/02/2025	2,249,782	2,249,782	1.97
Sumitomo Mitsui Banking Corp Ltd Deposit 4.41% 31/10/2024	1,010,990	1,010,990	0.89
Sumitomo Mitsui Banking Corp Ltd Deposit 4% 25/11/2024	2,141,104	2,141,104	1.88
Sumitomo Mitsui Banking Corp Ltd Deposit 3.91% 28/11/2024	2,188,578	2,188,578	1.92
Sumitomo Mitsui Banking Corp Ltd Deposit 3.91% 05/12/2024	1,011,292	1,011,292	0.89
Sumitomo Mitsui Banking Corp Ltd Deposit 4.5% 11/12/2024	2,198,308	2,198,308	1.93
The Bank of East Asia, Ltd Deposit 4.4% 24/10/2024	1,011,468	1,011,468	0.89
The Bank of East Asia, Ltd Deposit 4% 21/11/2024	2,203,276	2,203,276	1.93
The Bank of East Asia, Ltd Deposit 3.75% 11/12/2024	3,000,000	3,000,000	2.63
United Overseas Bank Ltd Deposit 3.79% 04/12/2024	3,000,000	3,000,000	2.63
United Overseas Bank Ltd Deposit 3.64% 27/12/2024	2,000,000	2,000,000	1.75
Total investments		109,173,872	95.67
Cash and other net assets		4,939,460	4.33
Net assets attributable to unitholders		114,113,332	100.00
Total investments at cost		108,988,356	

Notes

- As at 30 September 2024, the portfolio's weighted average maturity is 56.49 days and weighted average life is 56.49 days.
- As at 30 September 2024, the amounts of daily and weekly liquid assets are HK\$48,446,712 (42.45% of the net assets value) and HK\$62,385,012 (54.67% of the net assets value) respectively.

Invesco Select Retirement Fund - HK\$ Money Market Fund

Movement of Portfolio Investments

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Quoted investment	Holdings at 31.3.2024	Additions	Disposals	Holdings at 30.9.2024
Fund				
Domiciled or incorporated in Hong Kong				
Invesco Pooled Investment Fund				
– HK\$ Reserve Fund – Class B	6,719,734	1,301,733	276,570	7,744,897

Invesco Select Retirement Fund - Global Bond Fund

Schedule of Investments

AS AT 30 SEPTEMBER 2024

Quoted investment	Holdings	Fair value HK\$	% of net assets
Fund			
Domiciled or incorporated in Hong Kong			
Invesco Pooled Investment Fund – International Bond Fund – Class B	3,375,071	85,673,810	98.26
Total investments		85,673,810	98.26
Cash and other net assets		1,518,183	1.74
Net assets attributable to unitholders		87,191,993	100.00
Total investments at cost		48,745,552	

Invesco Select Retirement Fund - Global Bond Fund

Schedule of Investments of the Underlying Fund

AS AT 30 SEPTEMBER 2024

The Global Bond Fund is a feeder fund currently investing only in the Invesco Pooled Investment Fund – International Bond Fund (the “underlying fund”). The net assets of the underlying fund include investments, cash, derivatives and other net assets and was HK\$7,820,022,370 in total as follows:

Listed/quoted investments	Holdings	Fair value HK\$	% of net assets
Debt securities / money market instruments			
Denominated in Australian Dollars			
Australian Government Bond 4.75% 21/06/2054	24,300,000	134,424,388	1.72
New South Wales Treasury 4.75% 20/02/2037	14,470,000	76,072,587	0.97
Treasury Corporation of Victoria 2% 20/11/2037	15,780,000	59,236,118	0.76
Treasury Corporation of Victoria 5.25% 15/09/2038	5,500,000	29,754,443	0.38
Denominated in British Pound			
The Berkeley Group Plc 2.5% 11/08/2031	5,000,000	41,676,214	0.53
UK Treasury 0.625% 22/10/2050	44,560,793	190,904,029	2.44
UK Treasury 4.375% 31/07/2054	3,790,000	38,099,891	0.49
Denominated in Euro			
Barclays Plc Float 31/01/2033	10,170,000	92,951,959	1.19
BNP Paribas Float 13/01/2029	4,400,000	39,680,762	0.51
BNP Paribas 2.1% 07/04/2032	4,100,000	32,430,628	0.41
Bonos Y Oblig Del ES 1.9% 31/10/2052	7,810,000	47,528,588	0.61
British Telecommunications 3.875% 20/01/2034	4,325,000	38,592,750	0.49
Bulgaria 3.625% 05/09/2032	4,249,000	37,482,907	0.48
Buoni Poliennali Del Tesoro 2.8% 01/03/2067	3,000	19,906	-
CK Hutchison Group 1.5% 17/10/2031	5,700,000	43,464,417	0.56
Credit Agricole SA Float 11/07/2029	4,900,000	44,229,901	0.57
EFSF 2.375% 11/04/2028	17,790,000	154,741,166	1.98
European Union 3.125% 04/12/2030	17,000,000	152,848,909	1.95
European Union 3% 04/12/2034	33,780,000	299,127,285	3.83
Mitsubishi UFJ Financial Group Float 07/06/2031	5,050,000	46,875,946	0.60
National Grid Electricity Transmission 4.25% 05/04/2030	4,800,000	43,596,692	0.56
Republic of Austria 2.9% 20/02/2034	2,660,000	23,595,572	0.30
Romania 1.75% 13/07/2030	10,500,000	77,729,369	0.99
Romania 2% 14/04/2033	3,500,000	23,654,507	0.30
Romania 2.75% 14/04/2041	4,276,000	25,093,477	0.32
Standard Chartered Plc Float 04/03/2032	3,400,000	30,725,238	0.39
Sumitomo Mitsui Financial 4.492% 12/06/2030	6,400,000	58,998,466	0.75
Sydney Airport Finance 4.375% 03/05/2033	4,021,000	37,053,675	0.47
UBS Group AG Float 09/06/2033	8,220,000	74,436,827	0.95

Invesco Select Retirement Fund - Global Bond Fund

Schedule of Investments of the Underlying Fund (continued)

AS AT 30 SEPTEMBER 2024

Listed/quoted investments (continued)	Holdings	Fair value HK\$	% of net assets
Debt securities / money market instruments (continued)			
Denominated in Indonesian Rupiah			
Indonesia Government 6.625% 15/02/2034	149,070,000,000	77,620,364	0.99
Indonesia Government 7.5% 15/05/2038	109,810,000,000	60,526,508	0.77
Denominated in Japanese Yen			
Berkshire Hathaway 0.879% 16/04/2025	1,000,000,000	54,684,351	0.70
Japan Expressway Holding and Debt Repayment 2.85% 18/03/2039	120,000,000	7,592,385	0.10
Japan Government Bond 0.005% 01/01/2025	8,800,000,000	480,323,936	6.14
Japan Government Bond 1.9% 20/06/2044	1,448,200,000	81,779,886	1.05
Japan Government Bond 0.5% 20/03/2059	4,457,000,000	145,106,462	1.86
Denominated in Malaysian Ringgit			
Malaysia Government Bond 4.762% 07/04/2037	15,460,000	31,834,906	0.41
Malaysia Government Bond 4.696% 15/10/2042	7,600,000	15,647,600	0.20
Denominated in Mexican Peso			
MEX Bonos Desarr Fix RT 7.75% 29/03/2031	483,000,000	177,048,555	2.26
Denominated in Norwegian Krone			
Norwegian Government Bond 3% 15/08/2033	120,200,000	87,075,098	1.11
Denominated in Polish Zloty			
Poland Government Bond 1.75% 25/04/2032	63,920,000	103,089,722	1.32
Poland Government Bond 5% 25/10/2034	51,200,000	101,926,742	1.30
Denominated in Renminbi			
China Government Bond 3.82% 02/09/2030	50,000,000	62,474,826	0.80
China Government Bond 2.75% 17/02/2032	23,700,000	27,478,790	0.35
China Government Bond 2.9% 24/05/2032	125,000,000	146,503,249	1.87
China Government Bond 2.67% 25/05/2033	91,230,000	105,505,413	1.35
China Government Bond 3.52% 25/04/2046	30,000,000	39,931,164	0.51
China Government Bond 4.28% 23/10/2047	40,000,000	59,845,438	0.77
China Government Bond 2.47% 25/07/2054	14,480,000	16,512,721	0.21

Invesco Select Retirement Fund - Global Bond Fund

Schedule of Investments of the Underlying Fund (continued)

AS AT 30 SEPTEMBER 2024

Listed/quoted investments (continued)	Holdings	Fair value HK\$	% of net assets
Debt securities / money market instruments (continued)			
Denominated in South Korean Won			
Korea Treasury Bond 4% 10/12/2031	16,250,000,000	103,974,837	1.33
Korea Treasury Bond 4.125% 10/12/2033	6,270,000,000	41,113,628	0.53
Denominated in Thai Baht			
Thailand Government Bond 2.8% 17/06/2034	94,220,000	23,283,256	0.30
Denominated in US Dollars			
Bank Gospodarstwa Krajowego 5.75% 09/07/2034	4,005,000	32,669,796	0.42
Bayer US Finance LLC 6.5% 21/11/2033	4,211,000	35,530,266	0.45
National Grid Plc 5.809% 12/06/2033	5,250,000	43,675,263	0.56
US Treasury Note/Bond 3.75% 15/08/2027	34,175,200	267,001,316	3.41
US Treasury Note/Bond 4.625% 30/04/2029	177,451,600	1,440,964,353	18.43
US Treasury Note/Bond 3.875% 15/08/2033	90,408,100	708,941,315	9.07
US Treasury Note/Bond 3.5% 15/02/2039	19,400,000	144,114,815	1.84
US Treasury Note/Bond 4.625% 15/05/2044	19,030,000	156,945,181	2.01
Wells Fargo & Company Float 25/07/2028	10,700,000	84,219,193	1.08
Derivatives			
Forward foreign exchange contracts			
Counterparty: <i>HSBC Bank Plc</i>		(4,295,808)	(0.06)
<i>Royal Bank of Canada</i>		315,594	0.01
Total investments		6,955,987,738	88.95
Cash and other net assets		864,034,632	11.05
Net assets attributable to unitholders		7,820,022,370	100.00
Total investments at cost		6,823,231,934	

Invesco Select Retirement Fund - Global Bond Fund

Movement of Portfolio Investments

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Quoted investment	Holdings at 31.3.2024	Additions	Disposals	Holdings at 30.9.2024
Fund				
Domiciled or incorporated in Hong Kong				
Invesco Pooled Investment Fund – International Bond Fund – Class B	3,578,918	-	203,847	3,375,071

Invesco Select Retirement Fund - Capital Stable Fund

Schedule of Investments

AS AT 30 SEPTEMBER 2024

Quoted investments	Holdings	Fair value HK\$	% of net assets
Funds			
Domiciled or incorporated in Hong Kong			
Invesco Pooled Investment Fund – Asia Fund – Class B	157,017	8,228,002	7.99
Invesco Pooled Investment Fund – Europe Fund – Class B	138,955	7,137,426	6.93
Invesco Pooled Investment Fund – Hong Kong and China Fund – Class B	131,417	5,407,173	5.25
Invesco Pooled Investment Fund – International Bond Fund – Class B	2,756,606	69,974,525	67.94
Invesco Pooled Investment Fund – Japan Fund – Class B	152,956	4,228,610	4.11
Invesco Pooled Investment Fund – North America Fund – Class B	103,210	7,936,632	7.71
Total investments		102,912,368	99.93
Cash and other net assets		81,411	0.07
Net assets attributable to unitholders		102,993,779	100.00
Total investments at cost		76,906,277	

Invesco Select Retirement Fund - Capital Stable Fund

Movement of Portfolio Investments

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Quoted investments	Holdings at 31.3.2024	Additions	Disposals	Holdings at 30.9.2024
Funds				
Domiciled or incorporated in Hong Kong				
Invesco Pooled Investment Fund				
– Asia Fund – Class B	198,039	1,969	42,991	157,017
Invesco Pooled Investment Fund				
– Europe Fund – Class B	175,126	1,744	37,915	138,955
Invesco Pooled Investment Fund				
– Hong Kong and China Fund – Class B	165,718	1,634	35,935	131,417
Invesco Pooled Investment Fund				
– International Bond Fund – Class B	3,471,763	34,697	749,854	2,756,606
Invesco Pooled Investment Fund				
– Japan Fund – Class B	192,761	1,906	41,711	152,956
Invesco Pooled Investment Fund				
– North America Fund – Class B	130,096	1,295	28,181	103,210

Invesco Select Retirement Fund - Stable Growth Fund

Schedule of Investments

AS AT 30 SEPTEMBER 2024

Quoted investments	Holdings	Fair value HK\$	% of net assets
Funds			
Domiciled or incorporated in Hong Kong			
Invesco Pooled Investment Fund – Asia Fund – Class B	226,100	11,848,109	13.00
Invesco Pooled Investment Fund – Europe Fund – Class B	200,009	10,273,495	11.28
Invesco Pooled Investment Fund – Hong Kong and China Fund – Class B	189,396	7,792,726	8.55
Invesco Pooled Investment Fund – International Bond Fund – Class B	1,697,786	43,097,122	47.31
Invesco Pooled Investment Fund – Japan Fund – Class B	219,786	6,076,206	6.67
Invesco Pooled Investment Fund – North America Fund – Class B	148,688	11,433,802	12.55
Total investments		90,521,460	99.36
Cash and other net assets		580,761	0.64
Net assets attributable to unitholders		91,102,221	100.00
Total investments at cost		68,919,779	

Invesco Select Retirement Fund - Stable Growth Fund

Movement of Portfolio Investments

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Quoted investments	Holdings at 31.3.2024	Additions	Disposals	Holdings at 30.9.2024
Funds				
Domiciled or incorporated in Hong Kong				
Invesco Pooled Investment Fund – Asia Fund – Class B	228,378	4,460	6,738	226,100
Invesco Pooled Investment Fund – Europe Fund – Class B	201,976	3,942	5,909	200,009
Invesco Pooled Investment Fund – Hong Kong and China Fund – Class B	191,333	3,706	5,643	189,396
Invesco Pooled Investment Fund – International Bond Fund – Class B	1,714,733	33,405	50,352	1,697,786
Invesco Pooled Investment Fund – Japan Fund – Class B	222,040	4,271	6,525	219,786
Invesco Pooled Investment Fund – North America Fund – Class B	150,142	2,951	4,405	148,688

Invesco Select Retirement Fund - Balanced Fund

Schedule of Investments

AS AT 30 SEPTEMBER 2024

Quoted investments	Holdings	Fair value HK\$	% of net assets
Funds			
Domiciled or incorporated in Hong Kong			
Invesco Pooled Investment Fund – Asia Fund – Class B	3,721,904	195,035,568	18.06
Invesco Pooled Investment Fund – Europe Fund – Class B	3,294,341	169,214,492	15.67
Invesco Pooled Investment Fund – Hong Kong and China Fund – Class B	3,117,101	128,253,453	11.88
Invesco Pooled Investment Fund – International Bond Fund – Class B	11,705,290	297,130,593	27.52
Invesco Pooled Investment Fund – Japan Fund – Class B	3,621,890	100,130,780	9.27
Invesco Pooled Investment Fund – North America Fund – Class B	2,448,569	188,290,298	17.44
Total investments		1,078,055,184	99.84
Cash and other net assets		1,733,367	0.16
Net assets attributable to unitholders		1,079,788,551	100.00
Total investments at cost		756,699,371	

Invesco Select Retirement Fund - Balanced Fund

Movement of Portfolio Investments

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Quoted investments	Holdings at 31.3.2024	Additions	Disposals	Holdings at 30.9.2024
Funds				
Domiciled or incorporated in Hong Kong				
Invesco Pooled Investment Fund – Asia Fund – Class B	4,003,196	15,769	297,061	3,721,904
Invesco Pooled Investment Fund – Europe Fund – Class B	3,543,234	13,931	262,824	3,294,341
Invesco Pooled Investment Fund – Hong Kong and China Fund – Class B	3,352,414	13,188	248,501	3,117,101
Invesco Pooled Investment Fund – International Bond Fund – Class B	12,590,867	49,853	935,430	11,705,290
Invesco Pooled Investment Fund – Japan Fund – Class B	3,896,545	15,466	290,121	3,621,890
Invesco Pooled Investment Fund – North America Fund – Class B	2,633,574	10,459	195,464	2,448,569

Invesco Select Retirement Fund - Growth Fund

Schedule of Investments

AS AT 30 SEPTEMBER 2024

Quoted investments	Holdings	Fair value HK\$	% of net assets
Funds			
Domiciled or incorporated in Hong Kong			
Invesco Pooled Investment Fund – Asia Fund – Class B	1,300,567	68,152,436	24.08
Invesco Pooled Investment Fund – Europe Fund – Class B	1,159,721	59,569,311	21.04
Invesco Pooled Investment Fund – Hong Kong and China Fund – Class B	1,083,173	44,567,251	15.74
Invesco Pooled Investment Fund – Japan Fund – Class B	1,274,382	35,231,571	12.45
Invesco Pooled Investment Fund – North America Fund – Class B	849,982	65,362,028	23.09
Total investments		272,882,597	96.40
Cash and other net assets		10,192,853	3.60
Net assets attributable to unitholders		283,075,450	100.00
Total investments at cost		180,668,875	

Invesco Select Retirement Fund - Growth Fund

Movement of Portfolio Investments

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Quoted investments	Holdings at 31.3.2024	Additions	Disposals	Holdings at 30.9.2024
Funds				
Domiciled or incorporated in Hong Kong				
Invesco Pooled Investment Fund – Asia Fund – Class B	1,485,160	-	184,593	1,300,567
Invesco Pooled Investment Fund – Europe Fund – Class B	1,324,912	-	165,191	1,159,721
Invesco Pooled Investment Fund – Hong Kong and China Fund – Class B	1,237,101	-	153,928	1,083,173
Invesco Pooled Investment Fund – Japan Fund – Class B	1,454,986	-	180,604	1,274,382
Invesco Pooled Investment Fund – North America Fund – Class B	971,501	-	121,519	849,982

Invesco Select Retirement Fund - Strategic Growth Fund

Schedule of Investments

AS AT 30 SEPTEMBER 2024

Quoted investments	Holdings	Fair value HK\$	% of net assets
Funds			
Domiciled or incorporated in Hong Kong			
Invesco Pooled Investment Fund – Asia Fund – Class A	571,239	25,300,388	23.91
Invesco Pooled Investment Fund – Europe Fund – Class A	486,812	22,108,791	20.90
Invesco Pooled Investment Fund – Hong Kong and China Fund – Class A	459,035	16,563,283	15.65
Invesco Pooled Investment Fund – Japan Fund – Class A	567,539	13,061,966	12.35
Invesco Pooled Investment Fund – North America Fund – Class A	354,448	24,273,553	22.94
Total investments		101,307,981	95.75
Cash and other net assets		4,500,025	4.25
Net assets attributable to unitholders		105,808,006	100.00
Total investments at cost		77,475,221	

Invesco Select Retirement Fund - Strategic Growth Fund

Movement of Portfolio Investments

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Quoted investments	Holdings at 31.3.2024	Additions	Disposals	Holdings at 30.9.2024
Funds				
Domiciled or incorporated in Hong Kong				
Invesco Pooled Investment Fund – Asia Fund – Class A	633,413	12,697	74,871	571,239
Invesco Pooled Investment Fund – Europe Fund – Class A	539,589	10,799	63,576	486,812
Invesco Pooled Investment Fund – Hong Kong and China Fund – Class A	508,786	10,187	59,938	459,035
Invesco Pooled Investment Fund – Japan Fund – Class A	629,278	12,711	74,450	567,539
Invesco Pooled Investment Fund – North America Fund – Class A	392,819	7,940	46,311	354,448

Invesco Select Retirement Fund - HK\$ Money Market Fund

Statement of Net Assets

AS AT 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	At 30 September 2024	At 31 March 2024
Assets		
Current assets		
Financial assets at fair value through profit or loss	114,113,308	97,135,092
Cash and cash equivalents	4,207,720	3,495,093
Total assets	118,321,028	100,630,185
Liabilities		
Current liabilities		
Amounts payable on redemptions	67,559	424,601
Accounts payable and accruals	72,186	81,114
Liabilities (excluding net assets attributable to unitholders)	139,745	505,715
Net assets attributable to unitholders	118,181,283	100,124,470
Number of units outstanding		
Savings & Administration Classes	4,484,675.178	4,098,090.743
General Provident Class	4,009,072.272	3,240,326.478
Net asset value per unit		
Savings & Administration Classes	\$ 13.08	\$ 12.92
General Provident Class	\$ 14.84	\$ 14.55

Invesco Select Retirement Fund - HK\$ Money Market Fund

Statement of Comprehensive Income

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Income		
Interest income	4,459	1,860
Change in unrealised gains/losses of financial assets at fair value through profit or loss	1,569,689	677,141
Realised gains on financial assets at fair value through profit or loss	408,527	1,011,066
Exchange losses	(25)	(9)
Total income	1,982,650	1,690,058
Expenses		
Management fee	159,303	148,106
Trustee fee	21,240	19,748
Administration fee	95,349	93,609
Auditor's remuneration	24,263	16,369
Bank charges	765	827
Legal and professional fee	2,402	1,037
Other operating expenses	9,497	5,863
Total expenses	312,819	285,559
Increase in net assets attributable to unitholders	1,669,831	1,404,499

Invesco Select Retirement Fund - HK\$ Money Market Fund

Statement of Changes in Net Assets Attributable to Unitholders

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Balance at beginning of the period	100,124,470	101,119,006
Proceeds on subscription of units	33,672,078	17,072,772
Payments on redemption of units	(17,285,096)	(25,340,088)
	16,386,982	(8,267,316)
Increase in net assets attributable to unitholders	1,669,831	1,404,499
Balance at end of the period	118,181,283	94,256,189
Units – Savings & Administration Classes		
Units outstanding at beginning of the period	4,098,090.743	4,418,971.494
Units subscribed	1,089,799.738	736,844.028
Units redeemed	(703,215.303)	(992,265.800)
Units outstanding at end of the period	4,484,675.178	4,163,549.722
Units – General Provident Class		
Units outstanding at beginning of the period	3,240,326.478	3,250,884.466
Units subscribed	1,326,258.612	549,334.872
Units redeemed	(557,512.818)	(904,954.829)
Units outstanding at end of the period	4,009,072.272	2,895,264.509

Invesco Select Retirement Fund - Global Bond Fund

Statement of Net Assets

AS AT 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	At 30 September 2024	At 31 March 2024
Assets		
Current assets		
Financial assets at fair value through profit or loss	85,673,810	86,178,561
Amounts receivable on subscriptions	-	612,097
Cash and cash equivalents	2,080,035	1,070,556
Total assets	87,753,845	87,861,214
Liabilities		
Current liabilities		
Amounts payable on redemptions	465,427	-
Accounts payable and accruals	96,425	112,429
Liabilities (excluding net assets attributable to unitholders)	561,852	112,429
Net assets attributable to unitholders	87,191,993	87,748,785
 Number of units outstanding		
Savings & Administration Classes	342,199.234	361,363.958
General Provident Class	7,933.491	7,933.491
 Net asset value per unit		
Savings & Administration Classes	\$ 248.19	\$ 236.86
General Provident Class	\$ 285.06	\$ 271.64

Invesco Select Retirement Fund - Global Bond Fund

Statement of Comprehensive Income

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Income		
Interest income	1,726	851
Change in unrealised gains/losses of financial assets at fair value through profit or loss	2,439,381	(7,019,426)
Realised gains on financial assets at fair value through profit or loss	2,055,867	2,144,946
Exchange losses	(6)	(3)
Total income/(loss)	4,496,968	(4,873,632)
Expenses		
Management fee	279,555	288,833
Trustee fee	17,203	17,774
Administration fee	146,732	151,800
Auditor's remuneration	19,679	14,746
Bank charges	753	821
Legal and professional fee	1,947	937
Other operating expenses	8,944	1,139
Total expenses	474,813	476,050
Increase/(decrease) in net assets attributable to unitholders	4,022,155	(5,349,682)

Invesco Select Retirement Fund - Global Bond Fund

Statement of Changes in Net Assets Attributable to Unitholders

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Balance at beginning of the period	87,748,785	92,964,402
Proceeds on subscription of units	8,876,878	5,381,865
Payments on redemption of units	(13,455,825)	(10,256,650)
	(4,578,947)	(4,874,785)
Increase/(decrease) in net assets attributable to unitholders	4,022,155	(5,349,682)
Balance at end of the period	87,191,993	82,739,935
Units – Savings & Administration Classes		
Units outstanding at beginning of the period	361,363.958	379,632.630
Units subscribed	37,057.633	22,955.151
Units redeemed	(56,222.357)	(43,830.378)
Units outstanding at end of the period	342,199.234	358,757.403
Units – General Provident Class		
Units outstanding at beginning of the period	7,933.491	7,933.491
Units subscribed	-	-
Units redeemed	-	-
Units outstanding at end of the period	7,933.491	7,933.491

Invesco Select Retirement Fund - Capital Stable Fund

Statement of Net Assets

AS AT 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	At 30 September 2024	At 31 March 2024
Assets		
Current assets		
Financial assets at fair value through profit or loss	102,912,368	121,125,458
Amounts receivable on sale of investments	700,000	-
Cash and cash equivalents	159,018	253,205
Total assets	103,771,386	121,378,663
Liabilities		
Current liabilities		
Amounts payable on redemptions	669,588	1,006
Accounts payable and accruals	108,019	143,138
Liabilities (excluding net assets attributable to unitholders)	777,607	144,144
Net assets attributable to unitholders	102,993,779	121,234,519
Number of units outstanding		
Savings & Administration Classes	282,532.045	324,307.341
General Provident Class	273,916.779	370,955.270
Net asset value per unit		
Savings & Administration Classes	\$ 176.52	\$ 165.81
General Provident Class	\$ 193.93	\$ 181.86

Invesco Select Retirement Fund - Capital Stable Fund

Statement of Comprehensive Income

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Income		
Interest income	374	178
Change in unrealised gains/losses of financial assets at fair value through profit or loss	1,526,373	(10,482,135)
Realised gains on financial assets at fair value through profit or loss	5,400,537	3,542,916
Exchange losses	(31)	(11)
Total income/(loss)	6,927,253	(6,939,052)
Expenses		
Management fee	349,219	434,026
Trustee fee	21,490	26,709
Administration fee	89,936	84,053
Auditor's remuneration	24,605	22,125
Bank charges	767	850
Legal and professional fee	2,430	1,404
Other operating expenses	21,498	16,167
Total expenses	509,945	585,334
Increase/(decrease) in net assets attributable to unitholders	6,417,308	(7,524,386)

Invesco Select Retirement Fund - Capital Stable Fund

Statement of Changes in Net Assets Attributable to Unitholders

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Balance at beginning of the period	121,234,519	139,268,579
Proceeds on subscription of units	4,708,061	7,023,697
Payments on redemption of units	(29,366,109)	(19,272,319)
	(24,658,048)	(12,248,622)
Increase/(decrease) in net assets attributable to unitholders	6,417,308	(7,524,386)
Balance at end of the period	102,993,779	119,495,571
Units – Savings & Administration Classes		
Units outstanding at beginning of the period	324,307.341	300,373.713
Units subscribed	18,071.153	16,468.322
Units redeemed	(59,846.449)	(27,807.508)
Units outstanding at end of the period	282,532.045	289,034.527
Units – General Provident Class		
Units outstanding at beginning of the period	370,955.270	497,244.454
Units subscribed	9,603.755	24,602.382
Units redeemed	(106,642.246)	(83,751.268)
Units outstanding at end of the period	273,916.779	438,095.568

Invesco Select Retirement Fund - Stable Growth Fund

Statement of Net Assets

AS AT 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	At 30 September 2024	At 31 March 2024
Assets		
Current assets		
Financial assets at fair value through profit or loss	90,521,460	84,576,217
Cash and cash equivalents	675,845	508,828
Total assets	91,197,305	85,085,045
Liabilities		
Current liabilities		
Amounts payable on redemptions	8,522	5,129
Accounts payable and accruals	86,562	98,595
Liabilities (excluding net assets attributable to unitholders)	95,084	103,724
Net assets attributable to unitholders	91,102,221	84,981,321
Number of units outstanding		
Savings & Administration Classes	3,068,684.999	3,048,305.562
General Provident Class	666,288.841	694,988.464
Net asset value per unit		
Savings & Administration Classes	\$ 24.02	\$ 22.35
General Provident Class	\$ 26.12	\$ 24.25

Invesco Select Retirement Fund - Stable Growth Fund

Statement of Comprehensive Income

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Income		
Interest income	557	258
Change in unrealised gains/losses of financial assets at fair value through profit or loss	6,339,328	(5,233,283)
Realised gains on financial assets at fair value through profit or loss	465,915	852,991
Exchange losses	(20)	(8)
Total income/(loss)	6,805,780	(4,380,042)
Expenses		
Management fee	279,843	274,360
Trustee fee	17,221	16,884
Administration fee	121,459	123,221
Auditor's remuneration	19,690	14,043
Bank charges	753	819
Legal and professional fee	1,949	889
Other operating expenses	11,866	6,449
Total expenses	452,781	436,665
Increase/(decrease) in net assets attributable to unitholders	6,352,999	(4,816,707)

Invesco Select Retirement Fund - Stable Growth Fund

Statement of Changes in Net Assets Attributable to Unitholders

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Balance at beginning of the period	84,981,321	86,782,414
Proceeds on subscription of units	3,653,558	3,557,043
Payments on redemption of units	(3,885,657)	(4,619,930)
	(232,099)	(1,062,887)
Increase/(decrease) in net assets attributable to unitholders	6,352,999	(4,816,707)
Balance at end of the period	91,102,221	80,902,820
Units – Savings & Administration Classes		
Units outstanding at beginning of the period	3,048,305.562	3,331,017.926
Units subscribed	89,037.137	81,218.391
Units redeemed	(68,657.700)	(200,832.102)
Units outstanding at end of the period	3,068,684.999	3,211,404.215
Units – General Provident Class		
Units outstanding at beginning of the period	694,988.464	564,824.714
Units subscribed	67,215.639	76,537.466
Units redeemed	(95,915.262)	(11,918.469)
Units outstanding at end of the period	666,288.841	629,443.711

Invesco Select Retirement Fund - Balanced Fund

Statement of Net Assets

AS AT 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	At 30 September 2024	At 31 March 2024
Assets		
Current assets		
Financial assets at fair value through profit or loss	1,078,055,184	1,062,273,527
Amounts receivable on subscriptions	412,001	1,208
Other receivables	12	12
Cash and cash equivalents	3,722,958	2,419,116
Total assets	1,082,190,155	1,064,693,863
Liabilities		
Current liabilities		
Amounts payable on redemptions	1,304,267	31,715
Accounts payable and accruals	1,097,337	1,328,761
Liabilities (excluding net assets attributable to unitholders)	2,401,604	1,360,476
Net assets attributable to unitholders	1,079,788,551	1,063,333,387
Number of units outstanding		
Savings & Administration Classes	2,073,708.444	2,183,332.346
General Provident Class	246,434.432	292,984.453
Net asset value per unit		
Savings & Administration Classes	\$ 458.31	\$ 422.23
General Provident Class	\$ 525.02	\$ 482.83

Invesco Select Retirement Fund - Balanced Fund

Statement of Comprehensive Income

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Income		
Interest income	4,981	2,579
Change in unrealised gains/losses of financial assets at fair value through profit or loss	71,605,582	(75,369,131)
Realised gains on financial assets at fair value through profit or loss	19,976,075	16,365,271
Exchange losses	(30)	(11)
Total income/(loss)	91,586,608	(59,001,292)
Expenses		
Management fee	3,383,635	3,881,333
Trustee fee	208,224	238,851
Administration fee	1,593,927	1,608,223
Auditor's remuneration	238,165	198,514
Bank charges	1,343	1,514
Legal and professional fee	23,465	12,486
Other operating expenses	65,887	22,217
Total expenses	5,514,646	5,963,138
Increase/(decrease) in net assets attributable to unitholders	86,071,962	(64,964,430)

Invesco Select Retirement Fund - Balanced Fund

Statement of Changes in Net Assets Attributable to Unitholders

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Balance at beginning of the period	1,063,333,387	1,222,996,974
Proceeds on subscription of units	42,457,607	40,081,008
Payments on redemption of units	(112,074,405)	(70,316,958)
	(69,616,798)	(30,235,950)
Increase/(decrease) in net assets attributable to unitholders	86,071,962	(64,964,430)
Balance at end of the period	1,079,788,551	1,127,796,594
Units – Savings & Administration Classes		
Units outstanding at beginning of the period	2,183,332.346	2,286,551.736
Units subscribed	93,022.347	80,718.459
Units redeemed	(202,646.249)	(128,658.381)
Units outstanding at end of the period	2,073,708.444	2,238,611.814
Units – General Provident Class		
Units outstanding at beginning of the period	292,984.453	599,680.833
Units subscribed	5,075.736	16,171.570
Units redeemed	(51,625.757)	(39,495.248)
Units outstanding at end of the period	246,434.432	576,357.155

Invesco Select Retirement Fund - Growth Fund

Statement of Net Assets

AS AT 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	At 30 September 2024	At 31 March 2024
Assets		
Current assets		
Financial assets at fair value through profit or loss	272,882,597	281,770,301
Amounts receivable on subscriptions	63,676	303,663
Cash and cash equivalents	11,057,472	11,939,993
Total assets	284,003,745	294,013,957
Liabilities		
Current liabilities		
Amounts payable on redemptions	674,667	277,786
Accounts payable and accruals	253,628	319,637
Liabilities (excluding net assets attributable to unitholders)	928,295	597,423
Net assets attributable to unitholders	283,075,450	293,416,534
Number of units outstanding		
Savings & Administration Classes	480,276.451	520,182.346
General Provident Class	743,708.005	870,175.687
Net asset value per unit		
Savings & Administration Classes	\$ 218.12	\$ 198.94
General Provident Class	\$ 239.77	\$ 218.27

Invesco Select Retirement Fund - Growth Fund

Statement of Comprehensive Income

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Income		
Interest income	17,724	10,175
Change in unrealised gains/losses of financial assets at fair value through profit or loss	16,797,148	(18,748,083)
Realised gains on financial assets at fair value through profit or loss	10,315,148	5,544,365
Exchange losses	(50)	(18)
Total income/(loss)	27,129,970	(13,193,561)
Expenses		
Management fee	911,541	994,032
Trustee fee	56,095	61,171
Administration fee	178,366	185,722
Auditor's remuneration	64,186	50,717
Bank charges	875	959
Legal and professional fee	6,334	3,208
Other operating expenses	20,004	9,005
Total expenses	1,237,401	1,304,814
Increase/(decrease) in net assets attributable to unitholders	25,892,569	(14,498,375)

Invesco Select Retirement Fund - Growth Fund

Statement of Changes in Net Assets Attributable to Unitholders

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Balance at beginning of the period	293,416,534	315,343,233
Proceeds on subscription of units	9,748,900	15,759,991
Payments on redemption of units	(45,982,553)	(39,425,587)
	(36,233,653)	(23,665,596)
Increase/(decrease) in net assets attributable to unitholders	25,892,569	(14,498,375)
Balance at end of the period	283,075,450	277,179,262
Units – Savings & Administration Classes		
Units outstanding at beginning of the period	520,182.346	561,776.491
Units subscribed	36,577.941	59,379.023
Units redeemed	(76,483.836)	(78,785.214)
Units outstanding at end of the period	480,276.451	542,370.300
Units – General Provident Class		
Units outstanding at beginning of the period	870,175.687	992,063.127
Units subscribed	10,639.380	21,714.612
Units redeemed	(137,107.062)	(118,321.742)
Units outstanding at end of the period	743,708.005	895,455.997

Invesco Select Retirement Fund - Strategic Growth Fund

Statement of Net Assets

AS AT 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	At 30 September 2024	At 31 March 2024
Assets		
Current assets		
Financial assets at fair value through profit or loss	101,307,981	101,918,711
Amounts receivable on subscriptions	7,968	-
Cash and cash equivalents	4,692,838	2,652,177
Total assets	106,008,787	104,570,888
Liabilities		
Current liabilities		
Amounts payable on redemptions	152,784	491,159
Accounts payable and accruals	47,997	64,789
Liabilities (excluding net assets attributable to unitholders)	200,781	555,948
Net assets attributable to unitholders	105,808,006	104,014,940
 Number of units outstanding		
Savings & Administration Classes	282,689.963	304,912.537
General Provident Class	13,284.963	13,425.396
 Net asset value per unit		
Savings & Administration Classes	\$ 355.21	\$ 324.81
General Provident Class	\$ 406.01	\$ 370.64

Invesco Select Retirement Fund - Strategic Growth Fund

Statement of Comprehensive Income

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024
(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Income		
Interest income	5,838	3,511
Change in unrealised gains/losses of financial assets at fair value through profit or loss	7,261,431	(5,434,465)
Realised gains on financial assets at fair value through profit or loss	2,227,839	322,598
Exchange losses	(2)	(1)
Total income/(loss)	9,495,106	(5,108,357)
Expenses		
Trustee fee	20,579	21,129
Administration fee	171,273	173,683
Auditor's remuneration	23,544	17,547
Bank charges	764	832
Legal and professional fee	2,327	1,111
Other operating expenses	11,762	2,058
Total expenses	230,249	216,360
Increase/(decrease) in net assets attributable to unitholders	9,264,857	(5,324,717)

Invesco Select Retirement Fund - Strategic Growth Fund

Statement of Changes in Net Assets Attributable to Unitholders

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(EXPRESSED IN HK DOLLARS)

	1 April 2024 to 30 September 2024	1 April 2023 to 30 September 2023
Balance at beginning of the period	104,014,940	107,942,097
Proceeds on subscription of units	14,128,717	5,362,165
Payments on redemption of units	(21,600,508)	(9,444,219)
	(7,471,791)	(4,082,054)
Increase/(decrease) in net assets attributable to unitholders	9,264,857	(5,324,717)
Balance at end of the period	105,808,006	98,535,326
Units – Savings & Administration Classes		
Units outstanding at beginning of the period	304,912.537	323,963.829
Units subscribed	43,032.227	17,248.062
Units redeemed	(65,254.801)	(29,842.138)
Units outstanding at end of the period	282,689.963	311,369.753
Units – General Provident Class		
Units outstanding at beginning of the period	13,425.396	18,230.874
Units subscribed	37.905	91.243
Units redeemed	(178.338)	(750.000)
Units outstanding at end of the period	13,284.963	17,572.117

Invesco Select Retirement Fund

Holdings of Collateral

AS AT 30 SEPTEMBER 2024

Invesco Select Retirement Fund

- HK\$ Money Market Fund
 - Global Bond Fund
 - Capital Stable Fund
 - Stable Growth Fund
 - Balanced Fund
 - Growth Fund
 - Strategic Growth Fund
- (collectively, the “Sub-Funds”)

As at 30 September 2024, the Sub-Funds had no holdings of collateral.

Invesco Select Retirement Fund

Material Accounting Policy Information

The material accounting policies and methods of computation adopted by the Fund have been consistently applied to the financial periods as per the annual report.

Invesco Select Retirement Fund

Information for Unitholders

Manager

The Manager is Invesco Hong Kong Limited, which was formed in Hong Kong in 1972. The Manager specialises in investment research and fund management in the Far East with offices and related companies in Hong Kong, Taiwan, Singapore, Japan and Australia.

Invesco Hong Kong Limited is an indirect wholly owned subsidiary of Invesco Ltd. (together with its members, “the Group”), which is listed on the New York Stock Exchange. It is one of the largest independent fund management firms in the world, with around US\$1,795.6 billion under management worldwide as at 30 September 2024. Through the extensive network of information resources and economic and investment research of the Group, Invesco Hong Kong Limited can tap into the expertise of more than 800 investment professionals throughout the Group operating in more than 25 countries.

The Directors of the Manager during the period were:

Andrew Lo

Terry Pan (resigned on 30 Jun 2024)

Martin Peter Franc

Ka Shing Wong

Jeremy Simpson

Fanny Lee

Chow Wai Tat, Richard

Hideki Sato (appointed on 30 Jun 2024)

Invesco Select Retirement Fund

Management and Administration

Manager	Invesco Hong Kong Limited 45/F, Jardine House 1 Connaught Place, Central, Hong Kong Telephone: 3128 6000 Fax: 3128 6001
Trustee	Bank Consortium Trust Company Limited 18/F, Cosco Tower 183 Queen's Road Central Hong Kong
Registrar	Northern Trust Global Fund Services Cayman Limited 94 Solaris Avenue Camana Bay P.O. Box 1348 Grand Cayman KY1-1108 Cayman Islands
Legal Advisers	to the Manager as to matters of Hong Kong law: Deacons 5/F, Alexandra House 18 Chater Road, Central Hong Kong to the Manager as to matters of Cayman Islands law: Campbells 4/F, Willow House Cricket Square P.O. Box 884 Grand Cayman KY1-1103 Cayman Islands
Auditor	PricewaterhouseCoopers 18 Forum Lane Camana Bay P.O. Box 258 Grand Cayman KY1-1104 Cayman Islands