

Hospital Authority Provident Fund Scheme (醫院管理局公積金計劃)

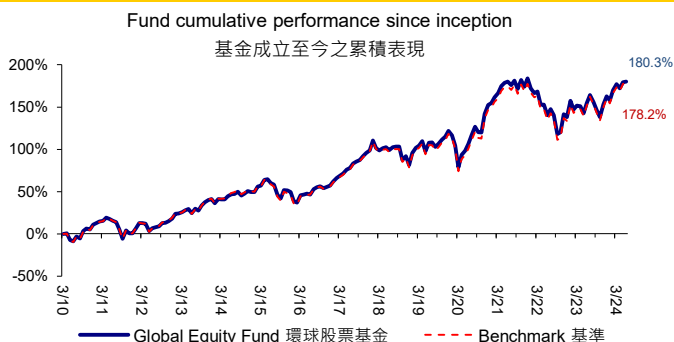
Monthly Factsheet (每月投資簡報)

As at 截至30/6/2024

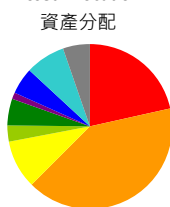
Fund Performance and Asset Allocation (Net of Fees and Expenses) 基金表現及資產分配 (扣除費用及開支)

Global Equity Fund 環球股票基金

Fund Price 基金價格 HK\$28.03103
 Fund Size 基金資產值 HK\$10,198m (百萬港元)
 Inception Date 基金成立日期 31/3/2010



Asset Allocation 資產分配



HK/China Equities 香港/中國股票	21.5%
US Equities 美國股票	41.0%
European Equities 歐洲股票	9.5%
Japanese Equities 日本股票	3.2%
AsiaPacific ex-HK/Japan Equities 亞太區股票(不包括香港/日本)	5.2%
EM ex-Asia Equities 新興市場股票(不包括亞太)	1.3%
Global ESG Equities 環球ESG股票	5.2%
Global REITs 環球房地產信託投資基金	7.8%
Cash 現金	5.3%

Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	0.4%	1.1%	10.1%	0.0%	34.8%	90.9%	180.3%
Benchmark 基準	0.3%	1.8%	10.5%	1.4%	35.7%	87.4%	178.2%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	-8.9%	22.5%	13.8%	12.3%	-16.1%	10.4%	6.6%
Benchmark 基準	-9.5%	22.3%	13.0%	12.3%	-15.8%	11.4%	7.0%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 14.4% p.a.

*S.I. is Since Inception

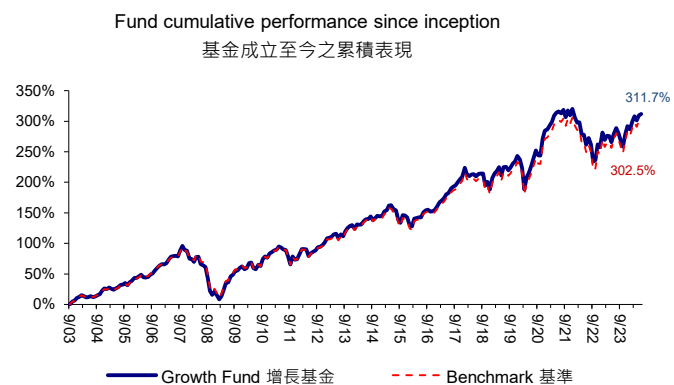
**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

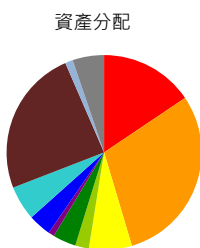
Top 10 securities held 十大持有證券	%
Tencent	2.5%
Microsoft	2.3%
Nvidia	2.0%
Apple	1.8%
Alibaba	1.7%
Amazon	1.4%
Alphabet	1.3%
HSBC	1.1%
Meituan	0.8%
AIA	0.7%
Total 合計	15.6%

Growth Fund 增長基金

Fund Price 基金價格 HK\$48.668544
 Fund Size 基金資產值 HK\$28,958m (百萬港元)
 Inception Date 基金成立日期 1/10/2003



Asset Allocation 資產分配



HK/China Equities 香港/中國股票	15.6%
US Equities 美國股票	29.8%
European Equities 歐洲股票	7.1%
Japanese Equities 日本股票	2.3%
AsiaPacific ex-HK/Japan Equities 亞太區股票(不包括香港/日本)	3.8%
EM ex-Asia Equities 新興市場股票(不包括亞太)	1.0%
Global ESG Equities 環球ESG股票	3.8%
Global REITs 環球房地產信託投資基金	5.7%
Global Fixed Income 環球債券	24.4%
Short Term Bonds (HKD&USD) 短期債券(港元及美元)	1.3%
Cash 現金	5.2%

Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	0.4%	0.8%	8.7%	-1.1%	26.8%	71.9%	311.7%
Benchmark 基準	0.4%	1.3%	9.0%	0.2%	27.4%	69.2%	302.5%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	-6.8%	19.0%	12.1%	9.3%	-15.0%	9.6%	5.0%
Benchmark 基準	-7.0%	18.6%	11.3%	9.3%	-14.6%	10.4%	5.3%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 11.8% p.a.

*S.I. is Since Inception

**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

Top 10 securities held 十大持有證券	%
Tencent	1.8%
Microsoft	1.7%
Nvidia	1.4%
Apple	1.3%
Alibaba	1.2%
FNMA Single Family 4.5% 30yr settles July	1.0%
Amazon	1.0%
Alphabet	0.9%
FNMA 30 Year Pass-Through 6% 30 yr settles August	0.9%
HSBC	0.8%
Total 合計	12.0%

Hospital Authority Provident Fund Scheme (醫院管理局公積金計劃)

Monthly Factsheet (每月投資簡報)

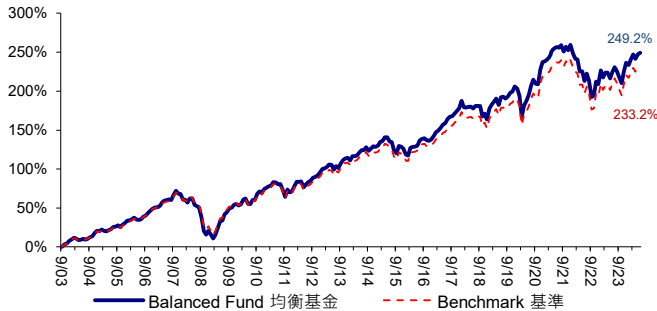
As at 截至30/6/2024

Fund Performance and Asset Allocation (Net of Fees and Expenses) 基金表現及資產分配 (扣除費用及開支)

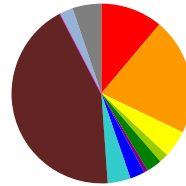
Balanced Fund 均衡基金

Fund Price 基金價格 HK\$34.917602
 Fund Size 基金資產值 HK\$16,359m (百萬港元)
 Inception Date 基金成立日期 1/10/2003

Fund cumulative performance since inception
 基金成立至今之累積表現



Asset Allocation
 資產分配



HK/China Equities 香港/中國股票	11.1%
US Equities 美國股票	21.0%
European Equities 歐洲股票	4.9%
Japanese Equities 日本股票	1.7%
AsiaPacific ex-HK/Japan Equities 亞太區股票(不包括香港/日本)	2.7%
EM ex-Asia Equities 新興市場股票(不包括亞太)	0.7%
Global ESG Equities 環球ESG股票	2.7%
Global REITs 環球房地產信託投資基金	4.1%
Global Fixed Income 環球債券	43.5%
Short Term Bonds (HKD&USD) 短期債券(港元及美元)	2.4%
Cash 現金	5.2%

Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	0.5%	0.5%	7.6%	-2.1%	19.5%	55.8%	249.2%
Benchmark 基準	0.4%	1.0%	7.6%	-1.1%	19.7%	53.0%	233.2%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	-5.0%	16.0%	10.2%	6.5%	-14.0%	8.9%	3.8%
Benchmark 基準	-4.8%	15.3%	9.5%	6.6%	-13.7%	9.4%	3.9%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 9.9% p.a.

*S.I. is Since Inception

**YTD is Year To Date / 年初至今

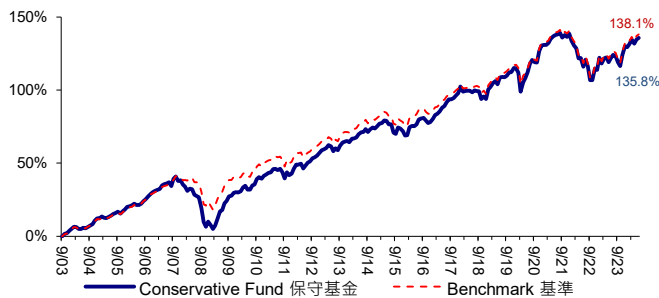
Top 10 securities held 十大持有證券

	%
FNMA Single Family 4.5% 30yr settles July	1.9%
FNMA 30 Year Pass-Through 6% 30 yr settles August	1.5%
Tencent	1.3%
Microsoft	1.2%
FNMA 30 Year Pass-Through 6.5% 30 yr settles August	1.1%
Nvidia	1.0%
US Treasury Note 4.375% 30/11/2028	1.0%
Apple	0.9%
Japan Government Bond 0.0% 09/09/2024	0.9%
Alibaba	0.9%
Total 合計	11.7%

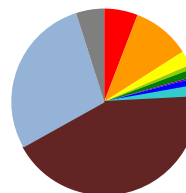
Conservative Fund 保守基金

Fund Price 基金價格 HK\$22.885476
 Fund Size 基金資產值 HK\$4,872m (百萬港元)
 Inception Date 基金成立日期 1/10/2003

Fund cumulative performance since inception
 基金成立至今之累積表現



Asset Allocation
 資產分配



HK/China Equities 香港/中國股票	5.8%
US Equities 美國股票	10.2%
European Equities 歐洲股票	2.5%
Japanese Equities 日本股票	0.8%
AsiaPacific ex-HK/Japan Equities 亞太區股票(不包括香港/日本)	1.3%
EM ex-Asia Equities 新興市場股票(不包括亞太)	0.3%
Global ESG Equities 環球ESG股票	1.3%
Global REITs 環球房地產信託投資基金	2.0%
Global Fixed Income 環球債券	42.7%
Short Term Bonds (HKD&USD) 短期債券(港元及美元)	28.2%
Cash 現金	4.9%

Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	0.5%	0.5%	6.3%	-0.8%	13.1%	37.8%	135.8%
Benchmark 基準	0.5%	0.8%	6.1%	-0.5%	12.9%	34.3%	138.1%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	-2.1%	11.0%	7.2%	3.5%	-10.4%	7.5%	2.5%
Benchmark 基準	-1.8%	10.0%	6.8%	3.7%	-10.4%	7.8%	2.5%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 6.5% p.a.

*S.I. is Since Inception

**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

	%
FNMA Single Family 4.5% 30yr settles July	1.8%
FNMA 30 Year Pass-Through 6% 30 yr settles August	1.5%
FNMA 30 Year Pass-Through 6.5% 30 yr settles August	1.1%
US Treasury Note 4.375% 30/11/2028	1.0%
Japan Government Bond 0.0% 09/09/2024	0.9%
Korea Expressway Corporation 4.06% 12/05/2027	0.9%
GNMA 3.5% 30 Years settles August	0.8%
Sumitomo Mitsui Banking 4.2% 30/03/2026	0.7%
Italy Government Bond 4.0% 15/11/2030	0.7%
HKCG Finance 4.875% 27/10/2026	0.7%
Total 合計	10.1%

Hospital Authority Provident Fund Scheme (醫院管理局公積金計劃)

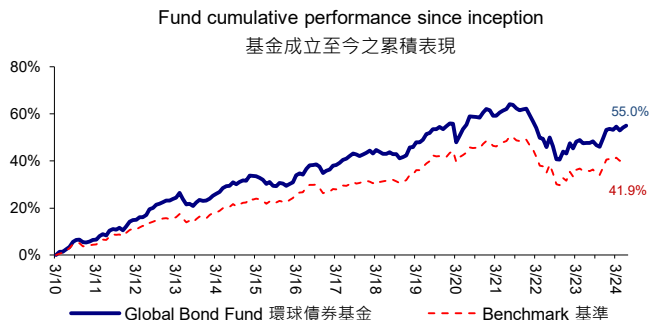
Monthly Factsheet (每月投資簡報)

As at 截至30/6/2024

Fund Performance and Asset Allocation (Net of Fees and Expenses) 基金表現及資產分配 (扣除費用及開支)

Global Bond Fund 環球債券基金

Fund Price 基金價格 HK\$15.496229
 Fund Size 基金資產值 HK\$1,505m (百萬港元)
 Inception Date 基金成立日期 31/3/2010



Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	0.5%	0.3%	5.0%	-4.4%	2.3%	19.9%	55.0%
Benchmark 基準	0.6%	0.3%	4.4%	-4.5%	2.1%	17.8%	41.9%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	-0.7%	8.6%	4.8%	0.1%	-11.7%	7.0%	1.1%
Benchmark 基準	0.2%	7.4%	4.8%	0.3%	-11.6%	6.8%	0.9%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 5.6% p.a.

*S.I. is Since Inception

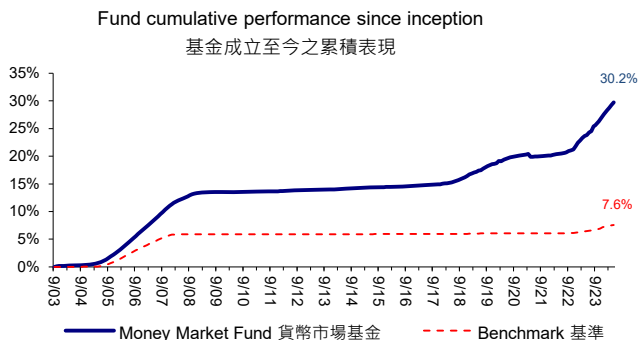
**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

	%
FNMA Single Family 4.5% 30yr settles July	2.6%
FNMA 30 Year Pass-Through 6% 30 yr settles August	2.1%
FNMA 30 Year Pass-Through 6.5% 30 yr settles August	1.5%
US Treasury Note 4.375% 30/11/2028	1.4%
Japan Government Bond 0.0% 09/09/2024	1.2%
GNMA 3.5% 30 Years settles August	1.1%
Korea Expressway Corporation 4.06% 12/05/2027	1.0%
Italy Government Bond 4.0% 15/11/2030	1.0%
FNMA Single Family 4.0% 30yr settles July	0.9%
China Government Bond 2.68% 21/05/2030	0.9%
Total 合計	13.7%

Money Market Fund 貨幣市場基金

Fund Price 基金價格 HK\$13.092221
 Fund Size 基金資產值 HK\$3,990m (百萬港元)
 Inception Date 基金成立日期 1/10/2003



Cumulative Performance 累積表現(%)

	1 Month 一個月	3 Month 三個月	1 Year 一年	3 Year 三年	5 Year 五年	10 Year 十年	S.I.* 成立至今
Fund 基金	0.3%	1.1%	4.8%	8.5%	10.8%	14.1%	30.2%
Benchmark 基準	0.1%	0.2%	1.1%	1.5%	1.5%	1.6%	7.6%

Calendar Year Performance 年度表現(%)

	2018	2019	2020	2021	2022	2023	YTD**
Fund 基金	1.3%	1.9%	1.3%	0.0%	1.4%	4.5%	2.3%
Benchmark 基準	0.0%	0.1%	0.0%	0.0%	0.1%	0.9%	0.4%

Fund Risk Indicator (3 yrs S.D.) 基金風險指數 (三年標準誤差) 0.6% p.a.

*S.I. is Since Inception

**YTD is Year To Date / 年初至今

Top 10 securities held 十大持有證券

	%
Sumitomo Mitsui Banking Corporation 0.0% 03/07/2024	4.9%
Industrial Bank of Korea 0.625% 17/09/2024	4.9%
Bank of China (Hong Kong) 0.0% 24/09/2024	4.7%
Westpac Banking Corporation 1.019% 18/11/2024	4.5%
Hong Kong Mortgage Corporation 4.6% 29/11/2024	4.3%
Sumitomo Mitsui Trust Bank 3.5% 05/07/2024	4.0%
China Construction Bank 4.63% 20/09/2024	3.8%
China Merchants Bank 5.4% 22/07/2024	3.7%
The Korea Development Bank 0.0% 16/07/2024	3.7%
China Construction Bank 4.62% 08/10/2024	3.6%
Total 合計	42.1%

Hospital Authority Provident Fund Scheme (醫院管理局公積金計劃)

Monthly Factsheet (每月投資簡報)

As at 截至30/6/2024

Fund Performance and Asset Allocation (Net of Fees and Expenses) 基金表現及資產分配 (扣除費用及開支)

Time Deposit Fund 定期存款基金

	Principal 本金	Fund Price 基金價格	Fund Returns* 基金回報*	Top 3 banks (%) 三大存款銀行(%)		
Time Deposit Fund 1M** 定期存款基金 1個月**	HK\$422m (百萬港元)	HK\$10.12 (港元)	5.13% p.a.** (每年)	HSBC(匯豐銀行) (45%)	ICBC (中國工商銀行) (29%)	BOC (中國銀行) (24%)
Time Deposit Fund Series 24-01-12M 定期存款基金 24-01-12個月 系列	HK\$366m (百萬港元)	HK\$10.22 (港元)	4.46% p.a. (每年)	Bank of East Asia (東亞銀行) (28%)	ICBC (中國工商銀行) (28%)	ANZ Bank (澳新銀行) (23%)
Time Deposit Fund Series 24-04-06M 定期存款基金 24-04-06個月 系列	HK\$511m (百萬港元)	HK\$10.11 (港元)	4.48% p.a. (每年)	HSBC(匯豐銀行) (41%)	Bank of East Asia (東亞銀行) (27%)	ICBC (中國工商銀行) (18%)
Time Deposit Fund Series 24-04-12M 定期存款基金 24-04-12個月 系列	HK\$267m (百萬港元)	HK\$10.11 (港元)	4.41% p.a. (每年)	Standard Chartered (渣打銀行) (44%)	HSBC(匯豐銀行) (37%)	ANZ Bank (澳新銀行) (9%)
Time Deposit Fund Series 24-07-03M 定期存款基金 24-07-03個月 系列	HK\$623m (百萬港元)	HK\$10.00 (港元)	4.43% p.a. (每年)	HSBC(匯豐銀行) (45%)	ICBC (中國工商銀行) (29%)	BOC (中國銀行) (24%)
Time Deposit Fund Series 24-07-06M 定期存款基金 24-07-06個月 系列	HK\$577m (百萬港元)	HK\$10.00 (港元)	4.42% p.a. (每年)	HSBC(匯豐銀行) (42%)	Bank of East Asia (東亞銀行) (30%)	ANZ Bank (澳新銀行) (24%)
Time Deposit Fund Series 24-07-12M 定期存款基金 24-07-12個月 系列	HK\$371m (百萬港元)	HK\$10.00 (港元)	4.34% p.a. (每年)	Standard Chartered (渣打銀行) (42%)	ANZ Bank (澳新銀行) (23%)	HSBC(匯豐銀行) (22%)

*Based on interest earned and net of fees and expenses. 基於賺取的利息並扣除費用及開支。

**Members, who had invested in time deposit funds but did not make switching instructions before the funds matured, will automatically invest in the 1-month Time Deposit Fund until switching instruction to other fund options is made. The fund return of the 1-month Time Deposit Fund represents the actual return in the last 1 month in annualised term.

已投資定期存款基金但在基金到期前未作出轉換指令的會員，將自動投資於1個月定期存款基金，直至作出轉換指令至其他基金選項為止。
1個月定期存款基金的回報是指基金最近1個月的實際回報並以年化計算。

Performance by Asset Classes (Gross of Fees & Expenses) 資產類別表現(總回報)

	1 Month 一個月		1 Year 一年		3 Year 三年*	
	Actual 實際表現	Benchmark 基準表現	Actual 實際表現	Benchmark 基準表現	Actual 實際表現	Benchmark 基準表現
HK/China Equities 香港/中國股票	-2.9%	-2.6%	-8.5%	-5.6%	-39.8%	-35.5%
US Equities 美國股票	1.8%	1.7%	20.1%	19.5%	26.7%	23.9%
European Equities 歐洲股票	-2.3%	-2.5%	8.6%	11.5%	-0.1%	14.4%
Japanese Equities 日本股票	-0.9%	-0.9%	12.9%	12.6%	7.5%	7.2%
AsiaPacific ex-Japan Equities 亞太區股票(不包括香港/日本)	4.6%	3.7%	14.1%	13.5%	-12.7%	-10.9%
EM Equities 新興市場股票	3.4%	3.7%	13.4%	12.5%	-12.6%	-13.7%
Global ESG Equities** 環球ESG股票**	2.4%	2.4%	20.8%	21.0%	20.0%	20.7%
Global REITs 環球房地產信託投資基金	-0.1%	0.1%	5.1%	4.3%	-11.2%	-13.0%
Global Fixed Income 環球債券	0.6%	0.6%	4.9%	4.1%	-5.0%	-5.5%
Short Term Bonds (HKD&USD) 短期債券(港元及美元)	0.5%	0.6%	5.5%	5.1%	5.0%	4.0%

*3 year returns are cumulative performance. 以上是三年的累計表現。

**Inception date for Global ESG Equities portfolio is April 2021. 環球環境、社會及管治(ESG)股票組合的成立日期是2021年4月。

Important Information 重要資訊

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances. 閣下在作出投資選擇前，應先考慮自身之風險承受能力與財政狀況。若閣下在選擇基金時對某基金是否適合閣下（包括是否符合閣下之投資目標）有疑問，閣下應諮詢理財及/或專業意見，並在考慮自身情況後選擇最適合閣下之基金。
- Investment involves risks. Past performance is not indicative of future performance. 投資附帶風險。過往投資表現並不能代表將來業績。
- With effect from 1 October 2019, an equity market home bias (including Hong Kong and China) of 20% to 30% of total equities has been adopted for strategic asset allocation for the equity portfolio. 由2019年10月1日起，在偏好本土投資的策略下，分配在香港和中國資金佔所有股票投資組合20%至30%。
- The benchmarks of the lifestyle funds are constructed based on the "widely-used" market indices such as FTSE, MSCI, etc, which have been reviewed and endorsed by the Investment Committee of the Scheme and approved by the Board of Trustees. 基金的基準是由FTSE、MSCI等廣泛使用的市場指數構建，並經本計劃的投資委員會認可和信託委員會批准。

Enquiries 查詢

If you have any enquiries or comments about the HAPFS, please call the INVESCall Hotline at 3191 8088 or contact your hospital's HR department.

如有任何查詢或意見，請致電票順積金熱線 3191 8088，成員亦可聯絡所屬醫院人力資源部。